session, salaries, wages and operations, the sum of one hundred sixty-six thousand two hundred thirty dollars (\$166,230) or so much thereof as is necessary, to pay additional costs related to preparing and drafting bills for the legislature and the legislative information system.

<u>NEW SECTION.</u> Sec. 2. There is hereby appropriated from the general fund to the statute law committee the sum of ninety-nine thousand four hundred fortysix dollars (\$99,446), or so much thereof as may be necessary, for the preparation, reproduction, printing and mailing of the session laws of the Washington state legislature.

<u>NEW SECTION.</u> Sec. 3. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House February 4, 1975. Passed the Senate February 27, 1975. Approved by the Governor February 28, 1975. Filed in Office of Secretary of State February 28, 1975.

CHAPTER 6

[House Bill No. 100] PORT DISTRICTS, MUNICIPALITIES—BONDING AUTHORITY—POLLUTION CONTROL, INDUSTRIAL DEVELOPMENT—SEPARATE TRUST FUNDS—VALIDATION

AN ACT Relating to revenue financing for pollution control and industrial development; amending section 2, chapter 132, Laws of 1973 and RCW 70.95A.010; amending section 5, chapter 132, Laws of 1973 and RCW 70.95A.040; adding new sections to chapter 132, Laws of 1973 and to chapter 70.95A RCW; adding a new section to chapter 54, Laws of 1972 ex. sess. and to chapter 53.08 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 2, chapter 132, Laws of 1973 and RCW 70.95A.010 are each amended to read as follows:

The legislature finds:

(1) That environmental damage seriously endangers the public health and welfare;

(2) That such environmental damage results from air, water, and other resources pollution and from solid waste disposal, noise and other environmental problems;

(3) That to abate or control such environmental damage antipollution devices, equipment, and facilities must be acquired, constructed and installed;

(4) That the tax exempt financing permitted by section 103 of the Internal Revenue Code of 1954, as amended, and authorized by this chapter results in lower costs of installation of pollution control facilities;

(5) That such lower costs benefit the public with no measurable cost impact;

(6) That the method of financing provided in this chapter is in the public interest and its use serves a public purpose in (a) protecting and promoting the health and welfare of the citizens of the cities, towns, counties, and port districts and of this state by <u>encouraging and accelerating the installation of facilities for</u> abating or controlling and preventing environmental damage and (b) in attracting and retaining environmentally sound industry in this state which reduces unemployment and provides a more diversified tax base.

(7) For the reasons set forth in subsection (6) of this section, the provisions of this chapter relating to port districts and all proceedings heretofore or hereafter taken by port districts pursuant thereto are, and shall be deemed to be, for industrial development as authorized by Article 8, section 8 of the Washington state Constitution.

This chapter shall be liberally construed to accomplish the intentions expressed in this section.

<u>NEW SECTION.</u> Sec. 2. There is added to chapter 132, Laws of 1973 and to chapter 70.95A RCW a new section to read as follows:

The proceeds of any bonds heretofore or hereafter issued in conformity with the authority of this chapter, together with interest and premiums thereon, and any revenues used to pay or redeem any of such bonds, together with interest and any premiums thereon, shall be separate trust funds and used only for the purposes permitted herein and shall not be considered to be money of the municipality. The services of the treasurer of a municipality, if such treasurer is or has been used, were and are intended to be for the administrative convenience of receipt and payment of nonpublic moneys only for which reasonable compensation may be charged by such treasurer or municipality.

Sec. 3. Section 5, chapter 132, Laws of 1973 and RCW 70.95A.040 are each amended to read as follows:

(1) All bonds issued by a municipality under the authority of this chapter shall be secured solely by revenues derived from the lease or sale of the facility. Bonds and interest coupons issued under the authority of this chapter shall not constitute nor give rise to a pecuniary liability of the municipality or a charge against its general credit or taxing powers. Such limitation shall be plainly stated upon the face of each of such bonds. The use of the municipality's name on revenue bonds authorized hereunder shall not be construed to be the giving or lending of the municipality's financial guarantee or pledge, i.e. credit to any private person, firm, or corporation as the term credit is used in Article 8, section 7 of the Washington state Constitution.

(2) The bonds referred to in subsection (1) of this section, may (a) be executed and delivered at any time and from time to time, (b) be in such form and denominations, (c) be of such tenor, (d) be in registered or bearer form either as to principal or interest or both, and may provide for conversion between registered and coupon bonds of varying denominations, (e) be payable in such installments and at such time or times not exceeding forty years from their date, (f) be payable at such place or places, (g) bear interest at such rate or rates as may be determined by the governing body, payable at such place or places within or without this state and evidenced in such manner, (h) be redeemable prior to maturity, with or without premium, and (i) contain such provisions not inconsistent herewith, as shall be deemed for the best interest of the municipality and provided for in the proceedings of the governing body whereunder the bonds shall be authorized to be issued.

(3) Any bonds issued under the authority of this chapter, may be sold at public or private sale in such manner and at such time or times as may be determined by the governing body to be most advantageous. The municipality may pay all expenses, premiums and commissions which the governing body may deem necessary or advantageous in connection with the authorization, sale and issuance thereof from the proceeds of the sale of said bonds or from the revenues of the facilities.

(4) All bonds issued under the authority of this chapter, and all interest coupons applicable thereto shall be investment securities within the meaning of the uniform commercial code and shall be deemed to be issued by a political subdivision of the state.

(5) The proceeds from any bonds issued under this chapter shall be used only for purposes qualifying under Section 103(c)(4)(f) of the Internal Revenue Code of 1954, as amended.

NEW SECTION. Sec. 4. There is added to chapter 132, Laws of 1973 and to chapter 70.95A RCW a new section to read as follows:

All actions heretofore taken by any municipality in conformity with the provisions of this chapter and the provisions of this 1975 amendatory act hereby made applicable thereto relating to pollution control facilities, including but not limited to all bonds issued for such purposes, are hereby declared to be valid, legal and binding in all respects.

NEW SECTION. Sec. 5. There is added to chapter 54, Laws of 1972 ex. sess. and to chapter 53.08 RCW a new section to read as follows:

All actions heretofore taken by port districts in conformity with the provisions of this chapter, and the provisions of this 1975 amendatory act hereby made applicable thereto, relating to pollution control facilities or other industrial development, including, but not limited to, all bonds issued for such purposes, shall be deemed to have been taken pursuant to Article 8, section 8 of the Washington state Constitution and are hereby declared to be valid, legal and binding in all respects. All provisions of Title 53 RCW directly or indirectly relating to pollution control facilities or other industrial development are hereby found and declared to be legislation implementing the provisions of Article 8, section 8 of the Washington state Constitution.

NEW SECTION. Sec. 6. There is added to chapter 132, Laws of 1973 and to chapter 70.95A RCW a new section to read as follows:

This 1975 amendatory act shall be liberally construed to accomplish the intention expressed herein.

NEW SECTION. Sec. 7. There is added to chapter 132, Laws of 1973 and to chapter 70.95A RCW a new section to read as follows:

If any provision of this 1975 amendatory act or the application thereof to any person or circumstance, is held invalid, such invalidity shall not affect other provisions or applications of this 1975 amendatory act which can be given effect

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without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

<u>NEW SECTION.</u> Sec. 8. This 1975 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House February 27, 1975. Passed the Senate February 26, 1975. Approved by the Governor March 6, 1975. Filed in Office of Secretary of State March 6, 1975.

CHAPTER 7

[Engrossed Senate Bill No. 2097] YOUTH DEVELOPMENT AND CONSERVATION CORPS

AN ACT Relating to state government; amending section 43.51.530, chapter 8, Laws of 1965 as amended by section 3, chapter 96, Laws of 1969 ex. sess. and RCW 43.51.530; amending section 43.51.540, chapter 8, Laws of 1965 and RCW 43.51.540; and amending section 43.51.570, chapter 8, Laws of 1965 as amended by section 85, chapter 154, Laws of 1973 1st ex. sess. and RCW 43-.51.570.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 43.51.530, chapter 8, Laws of 1965 as amended by section 3, chapter 96, Laws of 1969 ex. sess. and RCW 43.51.530 are each amended to read as follows:

Composition of the corps shall consist of youths who are citizens of the United States and residents of the state of Washington of good character and health, and who are not more than twenty-one years of age. In order to enroll, an individual must agree to comply with rules and regulations promulgated by the commission. The period of enrollment shall be for thirty, sixty or ninety days or for such shorter period as determined by the commission. If permitted by the commission an individual may reenroll((, but his total enrollment shall not exceed forty weeks)). Enrollment shall basically be allocated on a percentage basis to each of the forty-nine legislative districts on the basis of the ratio that the population of each district bears to the total population of the state of Washington, but the commission may also take into account problems of substantial unemployment in certain areas.

Sec. 2. Section 43.51.540, chapter 8, Laws of 1965 and RCW 43.51.540 are each amended to read as follows:

(1) The base compensation shall be at the rate of twenty-five dollars per week, except that up to an additional twenty-five dollars per week may be paid on the basis of assigned leadership responsibilities or special skills.

(2) Enrollees shall be furnished quarters, subsistence, medical and hospital services, transportation, equipment, as the commission may deem necessary and appropriate for their needs. Such quarters, subsistence, and equipment may be furnished by any governmental or public agency.